# Small Cities Development Program (SCDP) Ortonville Commercial Rehabilitation— 2022 **Commercial Building Interest Survey**



Building Owner's Name:					
Building Owner's Phone:					
Email Address:					
Business Name:					
Business Address:					
The city of Ortonville is preparing an application to Minnesota's Small Cities Development Program (SCDP). This program would cover up to 80% in grants/loans for eligible improvements to your commercial building. If the program is funded, the earliest you could access funds for your property is the winter of 2022-2023.					
The maximum SCDP funds available per project is \$40,000, and up to 80% the total project cost. Based on a total project cost of <b>\$50,000</b> and the above financing scenario, the financial breakdown would be as follows:					
	<b>\$35,000</b> 70	70% SCDP forgivable deferred loan (1/5 <sup>th</sup> forgiven each year for 5 years)			
	<b>\$5,000</b> 10	10% SCDP installment loan (1% interest over 5 years, owner responsibility)			
	<b>\$10,000</b> 20	% bank loan/owner savings	(owner responsibility)		
Please circle your level of interest in this program:					
	Mildly interested	Interested Need more info	Very Interested. Think I will use the program	I'm ready to use the program in 2023 on my property.	
	1	2	3	4	
2)	I would be interested in making the following improvements to my business:				
	Gutters Insulation Plumbing Energy Efficiency Improvements Roofing Windows Electrical Asbestos removal Siding Heating Tuckpointing Safety/Accessibility Foundations Doors Building Code Violations				
3)	B) Please list improvements you would do on your property:				
4)	Year built or approximate age of building:				
Comments:					

IMPORTANT: The signed form does not commit you to the program and does not guarantee funding; it is simply an indication of interest that builds support for the application. If you sign the form your name will be placed on a priority list to receive more information if funds are awarded.

### I understand that:

- SCDP funds are limited and in competition and may not be awarded.
- No "remodeling" can be done with SCDP funds.
- There will be a deferred loan (lien) placed upon my building for the SCDP funding for five years. If the building is sold or changes owners in that time, the remaining unforgiven loan must be paid back to the city.
- The rehabilitation must be coordinated through the site administrator for the project. Competitive bidding, Davis Bacon wage rates and terms will apply to the project. Any improvements done before coordinating with the site administrator will NOT be eligible for SCDP funding.
- If your commercial property participated in the last SCDP program it may still be eligible
  for additional funding for projects however properties that did not participate in the last
  round will receive first priority.
- The building must be occupied. No vacant building will be rehabilitated with SCDP funds.

After reviewing the above information, including the proposed financing package, interested in participating in this program.			
Building Owner Signature	 Date		

Thank you. Your name will be placed on a list of building owners showing a strong interest in a commercial rehabilitation program and support for the application. If grant funds are awarded to the City you will be contacted for more information about how to apply for project funding.

## Please return the completed form to:

**Drop off:** Ortonville City Hall 315 Madison Avenue Ortonville, MN 56278

**Mail:** UMVRDC 323 W. Schlieman Ave, Appleton, MN 56208

Email: Kristi.fernholz@umvrdc.org

# **DEADLINE**:

12 pm (noon) on November 11, 2021



This survey is being conducted the by the Upper Minnesota Valley Regional Development Commission (UMVRDC) who is writing this grant for Ortonville

Any questions regarding this survey or the grant application please contact Kristi Fernholz: Kristi.fernholz@umvrdc.org or 320-289-1981 x106