

THE ORTONVILLE ECONOMIC DEVELOPMENT AUTHORITY
ELECTRIC REBATE POLICY

Electric Rebate Policy Effective Date: March 28, 2001

Rebate Program:

Benefactor can receive up to fifty percent (50%) rebate of paid electric bill for the first twelve (12) months of business opening.

This rebate policy applies only to new or expanding businesses with new businesses being defined as one that has not operated under previous ownership in Ortonville.

Business Qualifications for Rebate:

1. Any new or expanding business that creates a minimum of five new jobs in the city limits of Ortonville.
2. The percent of rebate will be determined as follows: 5 fulltime/fulltime equivalent jobs = 25%; 6 to 10 jobs = 35% and 10+ jobs = 50%
3. Rebates will be received once the applicable employee level is reached and those employees begin receiving wages.

Procedure to receive rebate:

1. Submit a completed EDA Electric Rebate Application Form to the EDA Office. The EDA Board will review for approval.
2. Electric bill(s) must be paid in full prior to the rebate being issued.
3. A copy of the electric bill(s) must be presented to the EDA office on or before the first Monday of the month. If a bill is received after the first Monday of the month, the rebate will be issued the following month.

Electric Rebate Application Form

Ortonville Economic Development Authority (EDA)

Benefit Effective Date

Company/Benefit Site of Operation			Home Address		
Name:			Name:		
Street			Street		
City	State	Zip	City	State	Zip
Phone			Phone		

Business Description: <hr style="border-top: 1px dashed black;"/> <hr style="border-top: 1px dashed black;"/>
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Current Employees				New Employees created by Expansion			
Job Position/Description	Full-time	Part-time	Total	Job Position/Description	Full-time	Part-time	Total

I understand that the electric services must be listed in my name and that the electric bills must be paid in full to the Ortonville City Offices before rebate will be issued. If not, I will no longer receive the rebate.	
Applicant Signature:	Date:

John Cunningham, , EDA President, Signature	EDA Approved on:
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